

Why Massachusetts



“Through strong public-private partnerships and strategic investments, the Commonwealth’s ecosystem of innovation in the life sciences will continue to thrive. We are committed to projects and opportunities which expand the sector into new communities and regions, create jobs for our talented workforce, and take on the challenges holding back scientific discovery.”

- Governor Charlie Baker

Who We Are

The Massachusetts Life Sciences Center (MLSC) is an economic development and investment agency with a mission of supporting the growth and development of the life sciences in Massachusetts.

As the “hub” of the Massachusetts life sciences ecosystem, the MLSC encourages innovation through investments in good science and good business, strengthens and protects Massachusetts’ global leadership position in the life sciences, accelerates the commercialization of promising treatments, therapies, and cures that will improve patient care, and creates jobs and drives economic and STEM workforce development.

Our Investments since Inception

Since 2007, the MLSC has strategically deployed approximately \$796 million in Massachusetts, through a combination of grants, loans, capital infrastructure investments, tax incentives, and workforce programs. These investments have created thousands of jobs and propelled the development of new therapies, devices, and scientific advancements that are improving patient health and well-being in Massachusetts and beyond.

- Generated \$4.1 billion of leveraged investments in the Commonwealth.
- Created more than 14,000 jobs in Massachusetts through various MLSC programs.
- Deployed more than \$500 million in capital projects enabling and supporting life sciences research and development in the state.
- Awarded \$154 million in tax incentives to companies, of all sizes, looking to expand their efforts by creating new, long-term jobs in Massachusetts.
- Facilitated and funded nearly 5,000 paid internship opportunities that enhance the talent pipeline for Massachusetts life sciences companies.

Why Massachusetts

2020 Highlights

\$6 Million deployed to support critical and urgent COVID-19 response programs.

\$1+ Million in funding now invested for **women entrepreneurs** through MassNextGen in support of a diverse ecosystem with equal representation.

\$23+ Million in capital investment directed towards life science infrastructure in Massachusetts core facilities, academic research institutions, and incubators.

\$17.8+ Million now invested in STEM equipment and professional development funding in nearly 200 high schools, middle schools, and organizations throughout Massachusetts.

\$18.7+ Million in tax incentive awards to companies pushing the cutting edge of **gene editing**, investing in next-generation **biomanufacturing**, analyzing large data sets, and driving global markets in **medical devices** and **enabling technology**.

What We Offer

Expansion and Job Creation

Our expansive offerings support companies looking to harness the thriving Massachusetts ecosystem by relocating or creating new long-term jobs through our Tax Incentive and MassTAG programs.

Early-Stage

Under our umbrella of portfolio programs, the MLSC provides funding opportunities for life sciences startup companies including those in targeted geographic areas through our Seed Fund program and investing in women-led early-stage life science companies through MassNextGen.

Capital Investments

The MLSC continues to fund and catalyze a broad network of core facilities and scientific infrastructures through the Research Infrastructure program. Our Novel Therapeutics Delivery program and Bits to Bytes program offer grants to support the work and equipment that will advance the development of technologies for new or existing therapies and analyze large datasets to answer pressing life science questions.

Women's Health Initiatives

The MLSC and its partners recognize there has been a lack of development in medical innovation to treat conditions that solely or disproportionately affect women or have a different presentation between genders. This impacts not only patients, but also employers and the health care system. The Center is executing a robust and collaborative approach to support projects developing novel solutions in this area of need.

Education and Workforce

By investing in the next generation, the MLSC cultivates a passion for the life sciences and fuels the talent pipeline by facilitating paid internship opportunities for high school and college students, including those at the graduate or doctoral levels.